

**FISCAL MEMORANDUM
SB 3141 – HB 3455**

March 3, 2008

SUMMARY OF AMENDMENT (014197): Adds language to the original bill to state that any authority created under this legislation only has the powers designated in the Public Building Authorities Act of 1971 for projects consisting of utility infrastructure, improvements, facilities, and buildings which are necessary to the utility's operation and are used to provide utility services to customers.

FISCAL IMPACT OF ORIGINAL BILL:

Increase Local Revenue - \$1,000,000/One-Time/Permissive
\$9,180,000/FY08-09/Permissive
\$8,971,000/FY09-10 and Thereafter/Permissive

Increase Local Expenditures - \$1,000,000/One-Time/Permissive
\$9,180,000/FY08-09/Permissive
\$8,971,000/FY09-10 and
Thereafter/Permissive

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

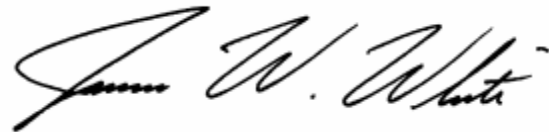
Unchanged from the original fiscal note.

Assumption applied to amendment:

- According to the Comptroller, specifying the powers granted to utility districts will not change the fiscal impact on local governments.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/kmc